



City of Tacoma  
Finance Department

September 28, 2021  
Digital Assurance Certification LLC  
Attn: Jenny Emami  
390 North Orange Avenue, Ste. 1750  
Orlando, FL 32801

**SUBJECT:** 2020 Ongoing Disclosure of Financial Information and Operating Data  
for the City of Tacoma, Washington, Consolidated Local Improvement District  
Bonds.

This submission is the City of Tacoma, Washington annual financial and operating data for 2020  
for the following bond issues:

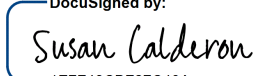
Consolidated Local Improvement District No. 64 Bonds, 2016  
Consolidated Local Improvement District No. 65 Bonds, 2013  
Local Improvement District No. 8645, 2019

Enclosed with this letter is the outstanding balance of obligations secured by the Guaranty Fund  
at Fiscal Year End can be found on page 3-88 of the AFR. The balance of cash and investments  
in the Guaranty Fund at fiscal year-end can be found on page 5-5 of the AFR, as well as, a letter  
stating the balance in the Supplemental Reserve. Also included is page 5-91 of the AFR that  
includes a schedule that provides the amount of assessments that were billed and collected for all  
LID's secured by the Local Improvement Guaranty Fund.

A separate schedule has been submitted for the Pt. Ruston Local Improvement District that  
reflects the total amount billed, collected, outstanding and delinquent. Also enclosed is a  
schedule that provides the guaranty fund requirements and balance.

The information provided in this submission speaks only as of its date and is subject to change  
without notice. The submission of this information may not create an implication that there has  
been no change to the information provided. The City has not agreed to notify the secondary  
market of subsequent changes to the information provided.

Respectfully,

DocuSigned by:  
  
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Susan Calderon, CPA  
Assistant Finance Director/Controller

Enclosures

NAME OF BOND ISSUE	PURPOSE OF ISSUE	DATE OF ISSUE	MATURITY DATES	ORIGINAL AMOUNT	EFFECTIVE INTEREST RATE	AMOUNT O/S 01-01-20	ISSUED 2020	REDEEMED 2020	AMOUNT O/S 12/31/20
Water Sys Rev Ref Bonds 2013	Refinance	05/07/13	2013 - 2043	78,305	3.8523	74,355			74,355
PW-DWSRF-13-952-133	Construction	10/07/13	2019 - 2037	12,120	1.5000	9,696		606	9,090
PW-DWSRF-10-952-031	Construction	03/26/14	2015 - 2034	6,060	1.5000	4,568		304	4,264
PW-DWSRF-13-952-167	Construction	11/06/14	2015 - 2037	12,120	1.5000	9,696		606	9,090
Water Sys Ref Bonds 2015A	Refinance	05/12/15	2017 - 2025	16,645	1.9926	10,820		1,590	9,230
DM15-952-033	Construction	06/01/14	2016 - 2034	12,120	1.5000	10,206		638	9,568
2020 Water Refunding Bonds	Refunding	05/14/20	2020-2023	14,467	1.7107	0	17,467	4,309	13,158
Subtotal Water System						<b>437,036</b>	<b>17,467</b>	<b>32,716</b>	<b>421,787</b>
<b>Tacoma Rail</b>									
WA State Rail Loan RR00407 2009	Capital Improvements	08/04/09	2010 - 2024	26	0.0000	8		1	7
WA State Rail Loan RR00408 2009	Capital Improvements	08/04/09	2011 - 2025	249	0.0000	100		17	83
WA State Rail Loan RRB-1007	Capital Improvements	12/06/11	2013 - 2022	450	0.0000	135		45	90
WA State Rail Loan RRB-1010	Capital Improvements	03/28/12	2013 - 2022	612	0.0000	184		62	122
WA State Rail Loan RRB-1011	Capital Improvements	03/28/12	2013 - 2022	349	0.0000	104		34	70
WA State Rail Loan RRB-1026	Capital Improvements	09/06/12	2014 - 2023	347	0.0000	138		34	104
WA State Rail Loan RRB-1030	Capital Improvements	09/06/12	2014 - 2023	364	0.0000	146		37	109
WA State Rail Loan RRB-1045	Capital Improvements	08/01/13	2015 - 2024	823	0.0000	309		62	247
WA State Rail Loan RRB-1046	Capital Improvements	08/01/13	2015 - 2024	250	0.0000	125		25	100
WA State Rail Loan RRB-1052	Capital Improvements	10/24/13	2016 - 2025	366	0.0000	219		36	183
WA State Rail Loan RRB-1053	Capital Improvements	10/24/13	2016 - 2025	773	0.0000	464		77	387
WA State Rail Loan RRB-1054	Capital Improvements	10/24/13	2016 - 2025	1,015	0.0000	663		110	553
WA State Rail Loan RRB-1055	Capital Improvements	10/08/13	2016 - 2025	516	0.0000	309		51	258
WA State Rail Loan RRB-1086	Capital Improvements	10/27/15	2016 - 2025	1,037	0.0000	546		91	455
WA State Rail Loan RRB-1108	Capital Improvements	07/03/17	2017 - 2026	311	0.0000	218		31	187
WA State Rail Loan RRB-1109	Capital Improvements	09/29/16	2017 - 2026	121	0.0000	85		12	73
WA State Rail Loan RRB-1110	Capital Improvements	09/08/16	2017 - 2026	406	0.0000	283		40	243
WA State Rail Loan RRB-1111	Capital Improvements	01/06/17	2017 - 2026	370	0.0000	259		37	222
WA State Rail Loan RRB-1112	Capital Improvements	12/06/16	2017 - 2026	150	0.0000	105		15	90
WA State Rail Loan RRB-1225	Capital Improvements					0	360	3	357
Subtotal Tacoma Rail						<b>4,400</b>	<b>360</b>	<b>820</b>	<b>3,940</b>
<b>Lease Revenue</b>									
Lease Revenue Bonds 1990	Construction	03/15/90	1992-2022	36,250	9.3476	7,910		2,950	4,960
Lease Revenue Bonds 1992	Construction	12/15/92	1993-2022	4,695	7.4769	945		355	590
Subtotal Lease Revenue						<b>8,855</b>	<b>0</b>	<b>3,305</b>	<b>5,550</b>
<b>Total Revenue Bonds</b>						<b>\$ 1,172,234</b>	<b>\$ 17,827</b>	<b>\$ 62,006</b>	<b>\$ 1,128,055</b>
<b>Total General Obligation &amp; Revenue Bonds</b>						<b>\$ 1,365,081</b>	<b>\$ 20,176</b>	<b>\$ 75,722</b>	<b>\$ 1,309,535</b>
<b>SPECIAL ASSESSMENT BONDS</b>									
Local Improvement District Bonds									
District #64 Bonds	Construction	04/05/16		2,341	3.2500	1,530		2,010	1,530
District #65 Bonds	Construction	04/29/13	2043	30,999	5.7500	17,085		581	15,075
District #66 Bonds	Construction	12/19/19	2047	4,011	3.1250	4,011			3,430
Subtotal LID Bonds/Notes						<b>22,626</b>	<b>0</b>	<b>2,591</b>	<b>20,035</b>

**COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS**

December 31, 2020

(amounts expressed in thousands)

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	Streets Initiative # 1085	Fire Department # 1090	Property Management Street Vacation # 1100	Local Improvement Guarantee # 1110
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 21,050	\$ 1,688	\$ 4,729	\$ 2,703
Investments	-	-	-	2,717
Accounts Receivables (Net)	813	565	3	-
Due From Other Governmental Units	104	29	-	-
Inventory	-	-	-	-
Total Assets	<u>21,967</u>	<u>2,282</u>	<u>4,732</u>	<u>5,420</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
	-	-	-	-
Total Assets and Deferred Outflows	<u>21,967</u>	<u>2,282</u>	<u>4,732</u>	<u>5,420</u>
<b>LIABILITIES</b>				
Accounts Payable	490	20	-	-
Customer Deposit	-	-	25	-
Other Liabilities Payable	64	46	1	-
Advance from Other Funds	-	133	-	-
Unearned Revenue	-	-	94	-
Total Liabilities	<u>554</u>	<u>199</u>	<u>120</u>	<u>-</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable Revenue	258	-	-	852
Total Deferred Inflow of Resources	<u>258</u>	<u>-</u>	<u>-</u>	<u>852</u>
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	21,155	1,553	633	4,568
Committed	-	-	-	-
Assigned	-	530	3,979	-
Unassigned	-	-	-	-
Total Fund Balance	<u>21,155</u>	<u>2,083</u>	<u>4,612</u>	<u>4,568</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 21,967</u>	<u>\$ 2,282</u>	<u>\$ 4,732</u>	<u>\$ 5,420</u>

## Consolidated Local Improvement District No. 65 Bonds, Series 2013

The continuing disclosure undertaking relating to the Bonds also requires that the City provide the balance of the Supplemental Reserve Fund. The balance of the Supplemental Reserve Fund as of December 31, 2020, was \$892,242.

**Special Assessment Billings and Collections  
Last Ten Fiscal Years**

<b>Fiscal Year Ending 31-Dec</b>	<b>Assessments Levied</b>	<b>Assessments Collected</b>	<b>Total Assessments Outstanding</b>
2011	67,126	382,041	1,804,287
2012	245,501	602,084	1,447,704
2013	31,566,484	898,967	32,115,220
2014	1,642,736	2,465,027	31,292,929
2015	669,088	757,232	31,204,785
2016	-	2,929,619	28,275,166
2017	-	3,617,601	24,657,565
2018	-	3,296,349	21,361,216
2019	9,025,368	7,651,747	22,734,837
2020	-	2,639,374	20,095,463

NOTE: This table includes billings and collections from Local Improvement District assessments and charges by the Sidewalk Construction Fund for repair or replacement of hazardous sidewalks.

**Point Ruston Local Improvement District #65**

<b>Fiscal Year-ending 31-Dec</b>	<b>Assessments Levied</b>	<b>Annual Assessments Billed</b>	<b>Assessments Collected</b>	<b>Total Assessments Outstanding</b>	<b>Total Assessments Delinquent</b>
2013	30,999,358.40		-	30,999,358.40	-
2014		1,107,119.36	1,107,119.36	29,892,239.04	-
2015		1,107,119.36	1,112,804.45	28,779,434.59	-
2016		1,104,403.15	3,196,516.97	25,582,917.62	-
2017		1,022,524.48	3,143,801.58	22,439,116.04	-
2018		935,806.36	3,067,483.91	19,371,632.13	-
2019		928,650.51	1,722,654.38	17,648,977.75	-
2020		799,596.50	2,235,254.55	15,413,723.20	6,133.73

Series 2020 Local Improvement  
**Guaranty Fund Requirements and Balance**

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Fiscal Year Ended December 31, 2020

LID Bonds Outstanding \$20,362,723.24

Total LID Bonds Outstanding \$20,362,723.24

Less: Cash on hand in LID accounts to pay debt \$1,131.825.23

Total Amount used to determine Guarantee fund requirement \$19,230,898.01

Guarantee fund requirement (at least 10%) \$1,923,089.80

Total cash and investments in Guarantee fund \$4,528,493.19

Excess funds over the Guarantee fund requirement \$2,605,403.39